



No.	Parameters	Details
1	Product code	IND_UG/PG_S/US_A2
2	Name of The Educational Institute	SRM University, Andhra Pradesh
3	Course Name/s	B. Tech, M. Tech, BBA, MBA
4	Applicable academic year	2022-2023
5	Loan amount	Min Rs 1 Lakh and Max Up to Rs 50 Lakhs
6	Unsecured loan amount	₹ 20 Lakhs
7	Rate of Interest*	Secured - 10.50% ; Unsecured – 10.75%
8	Processing fee	0.50% of loan sanction
9	Margin	No margin up to INR 20 Lakhs, 15% margin applicable for loans above 20 Lakh
10	Repayment Type in Moratorium	Simple Interest / EMI
11	Repayment Period after Moratorium	10-12 Years after Moratorium
12	Principal Moratorium period	Course Period + Six Months
13	Pre-payment Charges	NIL
14	Collateral/Security	100% collateral for loan above 20 lakhs
15	Insurance available (Optional)	ICICI Prudential/Lombard
16	Disbursement frequency	As per Institute requirement
17	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
18	Co-Borrower Locations Accepted	As per the Bank's Listed Location
19	Pre-payment & Part payment	Available
20	Local Contact	<ul style="list-style-type: none"><li>• Sekhar Kalukuri</li><li>• 9167309846</li><li>• sekhar.kalukuri@icicibank.com</li></ul>
21	Alternate Contact (only if the local contact does not respond)	<ul style="list-style-type: none"><li>• Ashwin Bm</li><li>• 9985784567</li><li>• ashwin.bm@icicibank.com</li></ul>
	<p>Please Note: *This is a special pricing rate and applicable till further notice.</p> <p>Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.</p>	
Version1_SRMAP_validity 02022022_to_01022023		

Online Application Link -

[https://loans.icicibank.com/loans/educationloan/?utm\\_source=UNIVERSITY\\_Channel&utm\\_medium=SRM+University+Andhra+Pradesh+120333&utm\\_campaign=ELILENS](https://loans.icicibank.com/loans/educationloan/?utm_source=UNIVERSITY_Channel&utm_medium=SRM+University+Andhra+Pradesh+120333&utm_campaign=ELILENS)